

Press release

Tapì Group, owned by Wise SGR, continues its international expansion path through the acquisition of T&G

Massanzago (PD), 12th January 2018 – Through a new strategic transaction that follows the acquisition of Tapì Argentina completed in October 2017, Tapì enhances its presence on the Central European markets, thus further strengthening its positioning as a growing **Multinational Group** in the design, production and distribution of closures for the beverage market.

The company, owned by Wise SGR through **Wisequity IV** fund with co-investors being Nuova Energia Holding, EuroInvest and the management, entered today into a binding agreement for the purchase of 80% of the share capital of T&G GmbH, sole distributor covering Germany, Switzerland, Poland, Austria and The Netherlands.

The 20% left remains to T&G founder and Managing Director, **Mario Conoscenti**, who will keep running the company aiming at further strengthening the Group positioning in Central Europe.

This transaction allows Tapì Group to be **closer to its Central European customers** and to enjoy a **direct presence** to further foster the development in the region, that is **very promising** in terms of market opportunities.

Roberto Casini, Tapì Group CEO, said: *“The acquisition of T&G is another piece of Group strategic plan that falls into place. Through this transaction, we continue along our journey towards the strengthening of the leadership positioning in the premium and super premium beverage closures niche. Leveraging the strong business relationships developed over the years, T&G will play a crucial role in driving the commercial expansion in Central European countries”.*

Mario Conoscenti, CEO of T&G, said: *“I’m happy to keep developing the company I founded back in 2011 while supporting the Group development on Central European markets that show very interesting opportunities in the spirits as well as in the beer segments”.*

Stefano Ghetti, Wise Partner, said: *“Following the acquisition of Tapì Argentina, we are extremely proud to welcome T&G within the Tapì Group. This is one more step towards the creation of a global champion within a well identified niche that lies at the basis of Wise investment strategy”.*

For Wise, the transaction has been carried out by Stefano Ghetti and Marco Mancuso while for Tapì, by Roberto Casini, Group CEO, and Claudio Giunta, Group CFO.

Tapì has been advised as legal counsel by Simmons & Simmons LLP while PWC managed the financial and tax due diligences

Tapì Group

Tapì is an international Group specializing in the design, production and distribution of high-end technological closures for the packaging world.

Tapì develops products for spirits, wine, condiments, cosmetics and beer sectors. With over 400 employees worldwide, providing support for over 3,000 customers in over 60 countries, Tapì has consolidated its global presence with a series of sales offices, R&D facilities and distributors.

The Tapì vision is clear: to become the world leading supplier of alternative closures for the packaging design market.

To achieve this goal, over the years the company has continuously invested in research & development, in people and in communicating its brand value and strength, with a view of steadily growing as an international Group.

Wise SGR

Wise SGR SpA (www.wisesgr.it) specializes in the management of Private Equity closed-end funds, investing in small and medium-sized companies, with a special focus on Italy. The funds managed by Wise are typically involved in leverage buy-out and capital increase transactions, dedicated to companies that are leaders in their niche markets. The two major objectives are to lead “build-up” transactions, in order to enhance competitiveness and profitability, and to push the international development. Wise, controlled by the management team, currently has two funds under management: Wisequity III, with commitment exceeding 180 M€, has four remaining companies in the portfolio: Alpitour, Colcom Group, NTC e Controls; Wisequity IV closed the fund raising in March 2016 reaching its hard cap at 215 M€ and already invested in five companies: Corob, Imprima, Tapì, Tatuus Racing and Aleph.

For further information

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